**Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**



My Target: \_\_\_\_ /30 or \_\_\_\_\_% 👎 👍

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| Total marks  **30** | **%** | **Weight**  **5%** |
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Yr 7 Humanities & Social Sciences:

***Task 1:***

***Homework Task***

***Due: Friday Week 3, Term 3***

1. Define the following terms and provide an example to support your explanation.

(10 marks)

1. Entrepreneur

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1. Consumer

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1. Profit

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1. Comparison goods

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1. Labour

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1. Differentiate between a need and a want. Provide examples to support your explanation. (5 marks)

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1. Explain what is meant by the following terms. (4 marks)

Volunteering

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Commission

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1. List two characteristics of a good entrepreneur. (2 marks)
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. List the four factors of production. (4 marks)
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
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8. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

6. Differentiate between full-time and part-time work and provide examples to support your explanation. (5 marks)

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